



Co-financed by the European Union
Connecting Europe Facility



GUVERNUL ROMÂNIEI



Compania Națională De Căi Ferate „CFR” - S.A.

Press Release

Bucharest, 19.01.2016

Financing for the Action entitled

”The rehabilitation of the Braşov - Simeria railway component of the Rhin - Danube Corridor, for circulation with maximum speeds of 160 Km/h; Section: Braşov - Sighişoara. Subsections: 1. Braşov - Apaţa and 3. Caţa - Sighişoara” was approved

On November 24, 2015 entered into force the *Grant Agreement under the Connecting Europe Facility (CEF) - Transport Sector no. INEA/ CEF/ TRAN/ M2014/ 1047757* for the Action entitled *„ The rehabilitation of the Braşov - Simeria railway component of the Rhin - Danube Corridor, for circulation with maximum speeds of 160 Km/h; Section: Braşov - Sighişoara. Subsections: 1. Braşov - Apaţa and 3. Caţa - Sighişoara” – action number: 2014-RO-TMC-0639-W*, signed between Compania Națională de Căi Ferate „CFR” - SA and the Innovation and Networks Executive Agency (INEA), under the powers delegated by the European Commission.

The scope of the Action consists in the modernization works for subsection 1. Braşov - Apaţa and subsection 3. Caţa - Sighişoara from the railway sections Braşov - Sighişoara, that will contribute to the rehabilitation of the Romanian railway infrastructure sector of Rhin - Danube Corridor (Hungarian Border- Curtici - Arad - Simeria - Sighişoara - Braşov).

The main objective of the Action is to promote a sustainable mobility along the Rhin - Danube Corridor, through increasing the trains speed, reducing the travel time for passengers and freight, improving the railway safety and implementing a modern interlocking and traffic management system in compliance with Technical Standards for Interoperability (TSI) and UE Regulations.

The eligible costs of the action are **797,340,070 euro**, out of which **677,739,059.50 euro** represents the grant awarded by the European Commission through *CONNECTING EUROPE FACILITY (CEF) - TRANSPORT SECTOR* and the difference from the state budget.

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